RESOLUTION NO. 32079

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO ENTER INTO A SUBRECIPIENT AGREEMENT WITH HABITAT FOR HUMANITY FOR THE CREATION OF A HOME REPAIR PROGRAM FOR HOMEOWNERS OVER THE AGE OF SIXTY (60), WITH A HOUSEHOLD INCOME BELOW EIGHTY (80%) PERCENT AREA MEDIAN INCOME (AMI), WITH A PRIORITY FOR THOSE UNDER FIFTY (50%) PERCENT AMI, IN THE AMOUNT OF FOUR HUNDRED THIRTY THOUSAND ONE HUNDRED DOLLARS (\$430,100.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic Development to enter into a Subrecipient Agreement with Habitat for Humanity for the creation of a HOME repair program for homeowners over the age of sixty (60), with a household income below 80% Area Median Income (AMI), with a priority for those under 50% AMI, in the amount of \$430,100.00.

ADOPTED: May 14, 2024

/mem